| Sign | 10 48 | See | S

Water L. E. 15 15 1416 Wie L. E. 15 15 15 1416 Wie L. E. 15 15 1416 Wie L. E. 15 15 1416 Wie L. E. 15 15 1416

Total sales of stocks were 98,970 shares LATIST QUOTATIONS FOR BANK STOCKS.

| LATEST QUOTATIONS FOR BANK STOCK | Bild. | Asked. | Bild. | Asked. | Bild. | Stock | Bild. | Asked. | Bild. | Bild. | Asked. | Bild. 200 Chathan 4000
Chethan 4000
Contine 420
Cont 151 OTHER INACTIVE STOCKS.

BOSTON CLOSING QUOTATIONS. HILADELPHIA CLOSING QUOTATIONS.

UNICAGO CLOSING QUOTATIONS. | 1666. Aghed. | Lake St. 'L.' 27 | 274 | 275 | 276 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 | 277 |

Commercial price of bar silver in New York.

Commercial price of b

have been instructed by their European correspondents to make sterling loans in this market for ninety days on first-class collateral at of course, payable in gold, but that condition would not, according to precedent, be enforced unless gold should have a greater value than other kinds of currency when the loans mature. The stipulation is really an impiled one, since the borrower receives sight sterling against his collateral and takes the risk of covering the transaction in the same form of remittance. Bids for this sort of accommodation average about 314 # cent., and, in view of the low condition of speculation and the constant contraction of loans, as shown by the bank statement, it will be surprising if borrowers manifest great eagerness to supply

their needs in the manner indicated.

The incident, however, is of great importance, for it demonstrates a willingness on the part of those who control foreign capital to take ordinary business risks in this market, and it also betrays a belief on the part of European bankers that the course of foreign exchange during the next few months be toward lower figures. The amount of the accommodations offered by foreign bankers are reasons for believing that the amount is nearer £3,000,000, equal to about \$15,000,-000. This development, in connection with the sale to London of a quarter interest in the Anaconda copper mine for upward of \$8,000.000, impairs seriously the prospects of exports of
gold in the near future. While upon this
subject it is pardonable to call attention to the fact that THE SUN of Sept. 14 contained the statement that negotiations were in progress for the sale of a block of securities abroad, which, if successful, would involve the drawing of upward of \$7,000,000 of exchange. The transaction referred to was the option upon the Anaconda stock which had been given on the previous day.

A further decline in the price of cotton to-day was another favorable incident. Evidence accumulates that the efforts of New Orleans speculators to corner near-by options in cotton are tempts of a similar character to advance the prices of staple commodities, in failure, Those who undertake operations of that sort appear to overlook the fact that the end they have in view, namely, higher prices, helps to defeat their plans. The manipulation of the cotton market may, nowever, be sufficiently effective to interfere with the natural movement of the crop, and hence derange foreign exchanges for some time to come, but the fact remains that European consumption will, at some price or other, absorb during the current crop year in the neighborhood of \$200,000,000 worth of American cotton.

The outward movement of cereals cannot be as accurately estimated; still it is certain to be fairly large. Still another important factor likely to affect the underlying tendency of the market for securities is the decided setback that the European speculation in mining shares has experienced. It is doubtless true that the increased production of gold, particularly in South Africa, will sustain for a long time to come an active speculation in the shares of gold mining enterprises; but the information obtainable at this distance from European centres of speculation encourages the belief that the froth is being swept from the surface of the indiscriminate demand for mining enterprises. It is to be hoped that this is the case, for with reason restored abroad, and with the subsidence of the silver craze in this country, the increased production of gold, and the diminished output of silver, owing to the decline in price, can logically be counted upon to bring about a more stable and hence satisfactory condition of

On the Stock Exchange the week has been uneventful. Owing to the absence of speculation, prices are generally lower. The only notestocks, which have been adversely affected in the main by purely speculative conditions. Of the active stocks Chicago Gas has suffered the dating the allied companies has eucountered expected legal complications. A net decline of 3% per cent, in Laclede Gas of St. Louis on light transactions is probably due to the reduction in the price of gas furnished by that company. The indications are that the reaction in the iron market has caused liquidation of speculative holdings of Tennessee Coal and Iron, while prospects of a heavy assessment on Reading have depressed the price of that stock. The volume of trading to-day was exceedingly small, even for can Tobacco and Chicago Gas final prices were lower or unchanged as compared with those of

vesterday. ciated Banki shows a contraction in loans of nearly \$2,300,000. Sub-Treasury disbursements have more than offset shipments of currency to the interior, the gain in lawful money being more than \$800,000. The net result is an increase in the surplus reserve, the first in many weeks, of \$1,203,000, which, in con-nection with the circumstances already noted. is not indicative of increased activity in the

money market. As compared with the final prices of last Saturday, the majority of stocks are lower. The more important net declines are in Laclede Gas, 314 W cent.: Chicago Gas, 254; American Sugar States Leather preferred, 134; Cleveland, Cin-Pacific Mail, and St. Louis Southwestern pre-Union, 14: Delaware and Hudson and Reading, Wheeling and Lake Erie, % each, and United States Cordage, % @ cent. The noteworthy net advances are in Consolidated Gas, 1% W cent.; Cleveland, Lorain and Wheeling preferred, 1;

Northwest, 1/4; American Tobacco, 1/4, and Burlington and Quincy, 14 P cent. Final sales compared with those of yesterday

Missourt Pac., 36% into West Un Tei. 90% 91% Sat Lead pf. 91 vi Wheel & E. 15 14% Government bonds steady at unchanged quotations. Railway bonds irregular. The features were Brooklyn Wharf and Warehouse 58, Duluth and Iron Range, Kansas and Texas 2ds. New York and Lackswanna Ists. Oregon Short Line Union consols. T. R., Reading 36 preference incomes. Wisconsin Central Ists. T. R., Atchison, Kansas Pacific, Texas Pacific, and Union Pacific issues. The more important net declines were in Atchison general 4s. W. 1. 54 B cont., to 82; Brooklyn Wharf and Warehouse 5s. 5t. to 102; Kansas and Texas 2ds. 5c. to 65½; Oregon Short Line Union consols. T. R., 1, to 61½; Reading 3d preference incomes. 5c. to 17; St. Louis Southwestern Ists. 5c. to 79; Union Pacific 96s. 5c. to 1109s. and 98s. 1, to 1109s. and Wisconsin Central Ists. T. R., 5c. 20 cent., to 58. The noteworthy advances were in Duluth and Iron Hange Ists. 5c. 10 cent., to 80%, and Denver division, 5s. to 1135%; St. Louis Southwestern 2ds. 5c. to 135%; Texas Facific 1sts. 5c. to 88%, and 91s. 5c. 12 cent., to 24%. Commercial price of bar silver in New York, Parentweet 1 and 15 cent.

mium. San Francisco-Sight, 1-16 premium; telegraph, 16 premium. St. Louis-50 cents premium; offered at 75 cents. Chicago-50 cents discount. The weekly statement of averages of the Clearing House banks shows: Leans ... \$600,800,000 \$501,300,000 Dec. \$2,955,700 Deposits ... \$014,000 Dec. \$1,557,000 Dec. Reserve. \$167.549.700 \$148.881.200 Inc. \$811.500 Barrer's. 183.372.800 180.081.025 Dec. 801.775

The surplus a year ago was \$62,513.675, and two years ago \$42,640,775. two years ago \$42,040,775.

The imports of general marchandise, including dry goods, as the port of New York last week were \$10,522,220, against \$10,204,001 the previous week and \$7,827,002 for the corresponding week of last year. The imports of specie for the week were \$1,170,140, of which \$1,164,660 was gold, making total specie imported since Jan. 1 \$29,290,250. Exports of specie were, gold, \$984,470, and silver, \$774,-540, a total of \$1,759,016, against \$751,543 the previous week. The exports of specie since Jan. 1 have been, gold, \$70,770,065, and silver, \$30,250,990, a total of \$101,027,055.

Twelve Kafir stocks of a nominal value of

\$30,256,990, a total of \$101,027,055.

Twelve Kaffir stocks of a nominal value of £18,782,700 declined in the London market from £124,873,500 to £102,256,400 in value from Oct. 1 to Oct. 9. New capital issues in London this year have been £92,489,035, against £50,202,498 during the corresponding period of last year, and £38,003,395 two years ago.

The Eugenstal Chromical Communication of the corresponding period of last year, and £38,003,395 two years ago.

£50,202,498 during the corresponding period of last year, and £38,003,395 two years ago.

The Financial Chronicle computes the gross earnings for August of £33 railroads at \$57.-123,228, an increase of £2,004,768 as compared with the same month of last year, and net \$19.-562,321, an increase of 763,013. For the eight months ending Aug. 31 the gross earnings of 124 railroads were \$389,797,355, an increase of \$18,729,596 as compared with the corresponding period of last year, and net \$115,598,912, an increase of \$11,039,686.

The Central Pacific Railroad reports gross earnings for August of \$1,260,445, a decrease of \$17,548 as compared with the same month of last year and net \$539,424, a decrease of \$126,260 as compared with the ording Aug. 31 the gross earnings were \$8,318,354, an increase of \$12,260 as compared with the corresponding period of last year, and net \$2,961,122, a decrease of \$81,028.

The Pittsburgh and Western Railroad reports

crease of \$81,028.

The Pittsburgh and Western Railroad reports gross earnings for August of \$301,020, an increase of \$38,229 as compared with the same month of last year, and net \$100,384, an increase of \$2,581. For the two months ending Aug. 31 the gross earnings were \$693,595, an increase of \$131,719 as compared with the corresponding period of last year, and net \$195,641, an increase of \$29,241.

an increase of \$29,241.

The Peoria, Decatur and Evansville Railroad reports gross earnings for August of \$87,678, a decrease of \$16,932 as compared with the same month of last year, and net \$35,595, a decrease of \$9,098. For the eight months ending Aug. 31 the gross earnings were \$30,0467, an increase of \$41,749 as compared with the corresponding period of last year, and net \$191,196, an increase of \$34,246.

of \$38,246.

The Louisville, Evansville and St. Louis Consolidated Railroad reports gross earnings for August of \$144,378, an increase of \$12,833 as compared with the same month of last year, and net \$53,474, an increase of \$15,091. For the eight months ending Aug. 31 the gross earnings were \$912,975, a decrease of \$4,635 as compared with the corresponding period of last year, and net \$196,048, an increase of \$9,908.

The Georgia Railroad reports gross earnings The Georgia Rallroad reports gross earnings for September of \$111,288, an increase of \$10,588 as compared with the same month of last year, and net \$31,972, an increase of \$15,807.

The San Francisco and North Pacific Railroad reports gross earnings for September of \$79,006, a decrease of \$6,350 as compared with the same month of last year, and net \$32,317, a decrease of \$8,364.

of \$8,364.

National bank note circulation outstanding. \$212,713,577, a decrease for the week of \$637,516; received during the week for redemption, \$1,777,842; amount reissued, \$1,420,925, and destroyed, \$190,997. Balance of deposits in the Treasury to redeem national bank notes, \$23,641,003, a decrease for the week of \$127,097. 041,003, a decrease for the week of \$127,097.

The receipts from customs for the week were \$3,020,424, and from internal revenue \$2,902,-033, a total of \$3,922,457, against \$6,500,035 last week. The receipts of the Government for the month to date were \$17,409,305, and expenditures \$25,682,000. For the fiscal year to date the receipts have been \$102,981,378 and the disbursements \$124,138,730.

The receipts of the Government to-day were: Customs, \$481,936; internal revenue, \$480,603, and miscellaneous, \$23,234, a total of \$391,833. The disbursements, including \$100,000 for pensions, were \$1,142,000, being an excess of expenditures over receipts of \$150,107.

The net assets of the Treasury at the close of

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of last Saturday as follows:

Available cash balance, in-cluding gold reserve..... \$182,322,884 \$180,810,725 Money in London, 1998 & cent. Rate of discount in open market for both short and three months' bills, 9-16 & cent. Amount of bullion withdrawn from the Bank of England on balance to-day, £100,000. Paris advices quotes 3 cents at 100 france 60 centimes. Exchange of London 25 france 24 centimes.

share on Erie preferred and \$3 per

The sales of mining stock at the Consolidated Stock and Petroleum Exchange to day were as

ing weak in New York with sales of 287,200 bales. On the curb in New York sales of January are said to have been made as low as 8.60, which, if true, would make the total decline in New York for the day 45 points. Liverpool declined 8 points for future delivery and 3 32d, on the spot, with sales of 7,000 bales. Spot cotton here was quiet at is,c. decline, with sales of 145 for spinning. Middling unlands bigs. The New Orleans receipts on Monday are estimated at 18,000 bales. Spot cotton here was quiet at log decline, with sales of 145 for spinning. Middling unlands bigs. The New Orleans receipts on Monday are estimated at 18,000 bales. Spot cotton here was quiet at log 20 last Monday, 31, 250 on the same day last year, and 18, 250 in 1898. Memphis received to day 6,800 hales avainst 5,112 last week and 4,004 has year; Houston, 9,008, against 7,530 last week and May 9,00 9,63 9,00 9,62 9,63 18 No. 1900. to \$1,000. against 16,022 has Monday, 31.
250 on the same day last year, and 18.
250 in 1820. Memphis received to-day 6,800 bales arainst 5.112 hast week and 4,904 hast year, 1801.

Houston, 1,000. against 7,300 hast week and 13,720 hast year. The Southern spot markets were and 13,720 hast year. The Southern spot markets were and 13,720 hast year. The Southern spot markets were generally lower. Galyeston declined 7-10c. Norfolk Winnington by Memphis sold 1,700 augusta 1,000. Augusta

lower, and the sensational reports circulated of late in regard to the New Orleans speculation have had much to do with the deeded fall in prices. The bears maintain that they are likely to go considerably lower. Bulls affirm, on the other hand, that, while there may be a further recession, it will merely bring prices to a basis at which exporters will buy even more freely than they have of late, and thus pave the way for another upward movement; that a great deal of weak long cutton lias been eliminated, and that seemer or later the beneficial effects of this elimination will be apparent even to the most radical bear. To day there was heavy selling here for New York, New Orleans, Liverpool, and Continential second, and there was alway very heavy buying on the decline, both for long and for short account. The Avonties states that leat Raturday there were 185,000 tales of cotton on shipboard not cleared, and valued at \$5,000,000 on the basis of middling upinals set at \$5,000,000 on the basis of middling upinals set at \$5,000,000 on the basis of middling upinals set where the clear of the cheary price there ruling was valued at only \$8,000,000; that year-day, Oct. 1s. the quantity on shipboard was 202,000 bales, against \$16,000,000 on the same date last year, showing a defect this year on Oct. 1s was \$10,000 bales against \$10,000,000 on the same date last year, showing a defect this year on Oct. Is was \$10,000 bales against \$10,000,000 on the same date last year, showing a defect this year on Oct. Is was \$10,000 bales against \$10,000,000 on the same date last year, showing a defect this year of only \$700,000, it is well known that the elearances of cotton have latterly been increasing stendily. Cotton bulls maintain that on the basis of supply and demand prices must ultimately go still higher; that the facis in regard to the crop have not been changed by the solling movement within the last few days. A New Orleans deepsteh sand: "I think liquidation here about over. Why don't they state they shall worse last year Surplus. \$14,176,900 \$15,890,175 Inc. \$1,203,275 said about the fact that when is above the export level.

COFFEE FUTURE-Declined 5 to 20 points, closing steady, with sales of 0,000 cags. Havre and Hamburg declined 15 to 5. The United States warehouse deliveries were 9,564 bags. American visible supply of Brazil 572,000 bags. Crephico. Morrison & Mechanists the total stock, other than Rich at 78,000 bags and 14,273 mats of Java in first hands. Ric was steady, with prices unchanged receipts. 14,000 stock, 20,000. Ric exchange declined 50, to 100,6. Santos was firm and unchanged; receipts, 29,000, stock, 20,000. Lin on the spot was duit and exect. No. 7, 154gs 10c. The future training was as follows.

Site. Highest, Lorest, Closing.

| January | Siles | Highest | Lincest | Clesing |
| March | 25:0 | 14.40 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14.25 | 14. November. 250 10:30 15:30 15:30 15:20s 15:30.

November. 2500 14:90 14:00 14:00 14:30s 15:00

December. 2500 14:90 14:00 14:30s 15:00

To-bay's Feartpes. Prices are very much higher than those of a year ago, being fully 20 per cent. greater than those of a year ago, being fully 20 per cent. greater than at this time last year. Furthermore, bearish crop estimates are being receives. Matthews & Co. of the estimates the experts next season at \$500,000 bags, and Trim se & Co. and Heamer & Co. ostimates the experts next season at \$500,000 bags. and Trim se & Co. and Heamer & Co. ostimate the next Brantlan crop at 10,000,000 to 10,500,000 bags. Receipts are large of the Brantlan at a \$500,000 bags. Butle are charged with trying to appear se the bearish facts, and it is averred that they are furting the market nore in this way than they are furting the market nore in this way than they are furting the market nore in this way than they are furting to make a second to the second the second form of the prices will go lower. At the same thee short sales are not being made just now, as the speculation is very narrow and the market is easily manipulated.

Flotte-Dull and stready. Sales, 5,600 bits. Experts, 1,008 bits, and 1,050 sacks. Receipts and the second second bits. Experts, 1,008 bits, and 1,050 sacks. Spring wheat brands in bids, were quoted as follows: Fine, \$2,556,35,25, straights, 23,256,854,40; batents, 84,400 bits. Experts, 1,100, 50,000 against 24,000 last year. Spring and 20,500 and 130,100 against 24,000 last year. Follows, 1,100 against 3,100 against 24,000 last year. Spot sales in,000 bids. for export. No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over December: No. 1 Manifolm. C. L. New York, 14c, over Decem

October Opening Louest, Rights Cooring Night, October 074 08 13-16 674 67 07-18 13-16 674 67-18 13-16 674 70-18 13-16 674 70-18 13-1 May 70% 70 70 11-16 70% 70 bush, for declined by Receipts here to day \$80.775 bush, at 75 heavy \$13.600. Spotsales \$12.000 bush, including \$4.000 for export, \$0.2 f.o.b. affout Addis \$4.000 for \$2.000 ft. object, to arrive up to test, \$20.000 bush, as follows:

10.000 full \$1.000 ft. object, \$1.000 bush, as follows:

10.000 full \$1.000 ft. object, \$1.000 bush, as follows:

10.000 full \$1.000 ft. object, \$1.000 bush, as follows:

.1.055,007 235,870 541,121 227,193 56,030 12,000 57,000 1,000 32,083 70,067 17,675 48,553 12,100 8,300 17,706 2,013 302 14,537 London 25 francs 24 centimes.

Mr. Edward E. Poor, President of the National
Park Bank, has been elected a trustee of the
State Trust Company, to fill the vacancy
caused by the death of Mr. Ebenezer K.
Wright.

New York 188,700 86,775
Railtmore 11,293 31,574
Final elight. 8,083 33,760
Rosson 40,625 86,618 Totals 124,002 82,500 89,400 29,837 8,51% 74,759 8,570

August Jacob uses and the five-story lett's flat 20 Mg. No. 11ch intelligent count of he and avenue and Minetterh street, to better presenting \$1.0 Mg.

It is runn rest that the Sagraburger extate has sold the five-story buildings, but all from the street in the five story through the street and spring. The five-stage on five-adways a \$5 feet, or Mercor street of fer-intage on five-adways \$5 feet, or Mercor street of feet, white the Spring street front takes in Nos M to 104. The consideration is understood to be about \$550,00s.

Lowis R (rune has sold for John Stewart to Samuel Green, for each, the two flat builders and 11d firsthurst avenue for about \$10.00s can.

Lewis R Crane has sold for Jones Seale to John Stewart, for each, the story austrance house No. 12d East Minety account national street of the Stewart house.

168th st. se. 191.4 s Franklin av. 85x804.8; impson st. e a. 142.11 a Home st. 50x100: Frederick O Johannesen and wife to R Clar-ence Departs. nce Dorsett egs av n s, lot 1.051, map Laconia Park. Villamsbridge; Levi H Mace and wife to Brings at a s. lot 1.001, map Laconia Park, Williamstridge; Levi H Mace and wife to Wen Murphy.
Simpson st, w s. 110.5 n. Home et. 14.8x100; Mary F. McLowell to Faul Wieland.
Southern Poulevand, w s. 75 n. Home st. 50x 100; Fredk O Johannesen and wife to R Clarence Dorsett.
Stebbins av. e. s. 133.10 n. Freeman st. 25x 137.3x25x120, 11; Karel Pekarek and wife to Gowen Reilley.
119th st. s. 207 e 7th av. 18x100, 11; Wen A Havenneyer and ano, trustres of Henrietta W Havenneyer, for Francis W Haisey.
Simpson st. e. s. 140.11 s. Home st. 50x100; Mary S Howen to Fresk O Johannesen Authors 2-7, 11x70.6
X-15.2 John D Besis and wife to Charless Dexhelmer.

BECOMDED MORTOAGES.

8.500

Dexhelmer

RECORDED MORTOAGES.

Baum, Elizabeth, to Harlem Savings Bank, es webster av. 100 s 17 issat. 1 yr

Bauminn, Francis, to Frances Crawford, n s

Sufin st. 225.0 e Columbus av. 1 yr.

Dexhelmer, Chas and wife, to Lorenz Gause, w s Anthony av. 75.10 n Berry st. 3 yrs.

Gumprecht, tiustave, and wife, to Adam Happel, 534 East 12th st, demand.

Haremann, John O., and wife, to Sarah H Powell, n s 153th st. 250 e St Ann av. 1 yr.

Haisey, Frances W. to Wim A Havemeyer and ano. trustee, s s 119th st. 207 e 7th av. Installs.

Rieran, James M. to Jemmia Henderson, s es Boxton av. 49 in e Parrot st. 3 yrs.

Serington, R. W. E. to the Equitable Life Assurance Society U. S. s 45d st, 90 w Madison av. 3 yrs.

Bertens, Fredericz W. and wife to German Savings Bank, city New York, s weor 113th at ani 77 a s. t. John B Ryer, n s cor Madison av. and Morroe st. 8 yrs. RECORDED MORTUAGES. 2,000 5.000 Niebuhr, Wm H., to Wm T Hookey, ss 113th st, 225 e 5th av. 1 yr. Richard, Oswar L, and ano to Institution for the Savings of Merchants' Clerks, ss 72d st, 24 w Park av. 4 yr. Saivalore, Eugene, to Harlem Co-op Building and Loan Assn, ss 10sth st, 106.4 e Franklin av, installs. 9,000

Financial.

With general outlook favorable for a prolonged period of RUSINESS PROSPERITY it is reasonable to expect the SECURITY MARKET will follow such contions.

The activity in the IRON industry improvement in a COAL trade, transportation rates on a profitable sits, and the active reorganization of railroad coperits are factors favoring a higher level of prices. bosis, and the mass favoring a higher level of prices propertie are factors favoring a higher level of prices for Stocks and Honds.

Write or call for our "400-PAGE MANUAL." Higher rated with railroad maps, giving complete information of all RALLindal pand 1500 STRIAL, properties, including highest and lowest prices for a series of 16 to 30 years of Stocks. Bands, Grain, and Cotton, and also the includes of buying and wiling on margin.

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DETERMINING THE FINANCIAL RE-SPONSIBILITY OF THE FIRM WITH WHICH YOU DEAL IS AS IMPORTANT AS SELECTING THE RIGHT STOCKS, New York National Bank references furnished. Twenty years' experience, largest effentele, most commodious offices, test trokerage services.

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of yesterday will fell you what we think of

What we think the general market will do, AND Some suggestions about making the dealing in WHEAT AND

A BUSINESS. We believe more attempts at money making are to be made than has been seen in 15 years. It is absolutely necessary for one to vave a medium through which to act.

Lo you think there is any concern in New York who will be more wide awake than we will in finding out the good thin 's?

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SOME POINTERS. begin to move out. Thus the manager will probably freeland, and for the next two years will probably make an unparalleled record. THESE GREAT FORCES WILL WORK NIGHT AND DAY FOR YOU IF YOU MARE THE PROPER INVESTMENTS.

Other properties are on an illegal toothing and are hedged about with insurmountable difficulties. It looks as if they must go to nieces. FOR CAN CONSIDERATE THE PROPERTY OF THE CONTROL OF THE

To the Holders of Certificates of the SAFE DEPOSIT COMPANY

Issued upon the surrender of certificates of the Chicago Gas Company

Referring to the Committee's advertisement of October 1st. 1885, the time for the depost of certificates with the Central Trust Company of New York, 34 Wall Street, under the agreement dated October 1st. 1895, is extended until and including November 1st. 1895. Engraved negotiable receipts of the Central Trust Company, listed on the New York Nock Exchange, will be issued for the deposited certificates. Dated New York October 17, 1895.

FREDERIC P. DLCOTT, Chairman, ROSW ELL, P. FLOW ER, ANTHON Y. N. BRADY, WALTON FERGUSON, C. R. G. BILLINGS, WILLIAM J. CAMPBELL, Committee, J. N. WALLACE,

J. N. WALLACE, Secretary, 54 Wall St., New York,

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PROBLEM OF PORTUNITY.

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The Monetary Trust,

80 BROADWAY, NEW YORK.

nutshell; Southern planters have raised their own corn, are not in debt for farm supplies, and planted their cotton upon a low plane of cost. Because their erop holds balance of power in the world's markets, the price will bring them exceptional net results. The combined crops of wheat, corn, and cats in the whole country are larger and better than ever before, filling the nation's barns to overflowing, while pigs and beef are fattening for another year. The people are living at low cost and have been forced into frugal habits. Depression has taught economic methods to the man agers of our railroads and manufactories, and they will do larger business at relative advantage. The country has illimitable resources of soil and mine, and its intrinsic wealth above the soil was never so great. Every worthy man in the United States has employment, but the money of other countries is out of employment. Increasing confidence is coming into the control of mankind in the use of money, and he has immeasurable money to use; and more and more will that money be used in combination with American labor. Thus we have before us the most forceful and far-reaching influences which human mind can conceive. They will do their work from a level scarcely underneath omnipotence itself. They are now joining in more marvellous combination in our midst than ever worked our national destiny before, and they are creating a financial epoch which will move with expanding values in manner as trresistible as the turning of the earth, and will bring a degree of wealth and flush of prosperity that will send the nineteenth century away from the United States in a halo of glory. To turn from these imposing realities and go into

Wall street is like falling from the stars. The shallow market undulations there are based upon arguments which are positively babyish. Forsooth, the Raffir gambiers are losing a portion of the money they have made in the gilded Monte Carlo of London, and, therefore, American securities should decline! Wall street World financial institutions are not involved in Kaffir speculation. If there be a "panie" there, it will be individual and confined to gambiers, who are playing their game, as it were, on the roofs of the banking houses, and have nothing to do with the vaults Speculative Wall street is floundering with distorted vision, and its haunts are the only gloomy places in the United States. The old-time leaders, with judgment weakened month after month by undermining values, long ago became color blind to actual conditions, and did not know a period of prosperity when they saw it. As a consequence they lost both money and courage, and now find it easier to sell stocks they do not own, and borrow them, than to furnish funds and buy them, and therefore they spend their time in constant manusure for down-OURLETTER ward fractions. Such men and a few newspaper writers, who take their cue from them, are in perpetually dismal shadows of diseased imaginations. The CLEVELAND, LORAIN & WHEELING, only bright, encouraging, buillah, and buoyant force in Wall street at this time is The Monetary Trust, and of all the people who leng on Wall street for income, Its customers only are cheerful. All this is serious only because it chills the growing confidence of the public. There are hundreds of superior members of the New York Stock Exchange, but they seem benumbed and bewildered. They cannot recover from financial grippe; they show no faith in their own business pursuits and give no encouragement to their cus tomers. It is high time that men of respectability. means, and distinction should come to the front and use the influence of Wall street for the restoration of

public confidence.

When we can tell beforehand which way the winds will blow at noon next Christmas, then we will rely upon the temporary fluctuations of markets. We can, however, analyze with comparative accuracy the structure of the market, note the forces which are at work in it, and the outcome which will sconer or later, develop therefrom. Perhaps it is better that higher prices have not recently ruled, otherwise we would have paid London speculators more for the securities they sent here. They have relieved their speculative accounts and invested their money in mining ventures. During this steady importation veloped a marvelous position; allent, unobtrustve outside investors and The Monetary Trust have bought an exceptionally large proportion of all floating securities, speculative London is short the general public nor The Monetary Trust is engaged

of our stocks, and the leading buils of New York hare parted with their stock in trade. Neither the general public nor The Monetary Trust is engaged in manipulative movements, and, therefore, stagnation. The outcome will be one of natural development. He initiatory movements may be slow, weartsomely slow, but they will terminate in a cyclone somewhat similar to that which swept through the Cotton Krchanges. In such event, London speculators will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts at a loss, the New York bears will close their short accounts a loss of their many to the present of their many to the present of their many the new York bears will close the real most present the new York bears will close the real most present the new York bears will close the real most present the new York bears will close the real most present the new York bears will close the real most present the present of which will be never the present of the New York Park Yor

The officers of this institution realize more and more the delicate and impressive responsibility which rests upon them, and they are already securing the intellectual conjugation of men most noteworthy and distinguished in law, finance, and other depart ments of information and investigation, experts in their financial condition and methods. Its officers will be constantly watchful of managements, and if occasion develops, shall treat them with unrelenting arrangement. It is also a student of markets forces are in a position to sork in harmony with intrinsic merit. It does not rely upon channe nor accept husiness from those who do. It will not an the limited efforts of discussed gamblers of finance, and recommend to legitimate investigation to some than imple interest upon their money. Its officers have confidence in the ability of the lustitution to combine safety with large profits, and courage.

FRANCIS B, CARLEY, President. L. L. Kellogg & Co., 214 Rigito Building, Chicago.

\$3,000 REAL ESTATE first mortgage for sale: three years: 0 per cent. the box soo, sun office.

Recomptings and courage.

**PRANCIP A.

Financiat. OREGON IMPROVEMENT COMPANY.

Reorganization,

The undersigned, at the request of holders of bonds and stock of the OREGON IMPROVEMENT COMPANT, have consented to act as a Committee to protect such interests and to formulate a plan of reorganization.

HOLDERS OF FIRST MORTGAGE BUNDS, CONSOL-

IDATED MORTGAGE BONDS AND STOCK of that company are invited to deposit the same with the MANHATTAN TRUST COMPANY, No. 1 Nassau Street, New York, or the OLB COLONY TRUST COMPANY, Ames Building, Boston, under a preliminary agreement, copies of whice many be obtained from either depositary. Certificates of deposit will be given, to be listed as soon as possible on the Exchanges in New York and Boston.

on the Exchanges in New York and Peston.

The agreement provides that any depositor may withdraw his securities without charge, if he is dissatisfied with the Plan when issued.

In view of the suits lately begun by the trustee under the Consolidated Morigage, it is important that deposits be made at once.

Dated October 8th, 1895.

JOHN & MOORE,

JOHN G. MOORE,
of Moore & Schler,
JOHN I. WATERBURY.
Prest. Manhattan Trest Co.
T. JEFFERSON COOLIDGE, JR.,
Prest. Old Colony Trust Co., Boston,
HENRY W. CANNON,
Prest. Chase National Bank,
EDWIN S. HOOLEY,
JULES S. BACHE,
of J. S. Bashe & Co.

of J. S. Bache & Co. SIMPSON, THACHER & BARNUM, Counsel.

A LARGE MAJORITY OF

Kansas Pacific Consolidated FIRST MORTGAGE BONDS

have been deposited with the undersigned Committee Notice is hereby given to the holders of the bonds not yet deposited that they must be placed with the Mercantile Trust Co., subject to the order of the Committee, on or before November 1, 1895. After that date bonds will only be received at the deposit their bonds with this Committee may do so WITHOUT EXPENSE before NOVEMBER. IST on presenting their receipts at the MERCAN-TILE TRUST CO.

PREDERICK D. TAPPEN, Chairs LOUIS FITZGERALD. THOMAS DENNY,
OLIVER AMEN, 2d, Boston, Mass.,
GEORGE E. LEIGHTON, St. Louis, Ma.,
W. EMLEN ROOSEVELT,

W. EMLEN ROOSEVELT, Secretary, SSWall & STRONG & CADWALADER, Counsel.

Kansas Pacific Consols.

To the Holders of Our Receipts : NEW YORK, October 19th, 1895. Since our last notice was issued, the great majority of the bonds have been united under the auspices of another Committee. This Committee, therefore, has, in the interest of its constituents, determined to dis-

solve its organization.

The holders of our receipts are notified that this Committee has effected an arrangement with the Tappen Committee, whereby such holders can, without expense or payment to this Committee, exchange

The holders of said receipts and the bondholders who have signed our agreement without having de-posited their bonds should avail themselves of this arrangement before November 1st, 1895, in order to

JOHN ROONEY, Secretary.

Zoaus.

M ONRY.—Any amount on furniture or any solias eral; no removal; easy terms; confidential. 67 Nassau, cor. Fulton, room 588.

Public Motices. DOST OFFICE NOTICE.

Should be read DAILY by all Interested, as changes may occur at any time.)

Foreign mails for the week ending Oct. 25 will close (PROMPTLY in all cases) at this office as follows: TRANS-ATLANTIC MAILS. TUESDAY .- At 7 A. M. for EUROPE, per steamship

Havel, via Southampton and Fremen.

WEDNESDAY. At 6 A. M. for EUROPE, per steam, sain Germanic, via queenslown (letters for other parts of Europe must be directed per termanic); at 5 A. M. supplementary 10 A. M. for EUROPE, per steamanty New York, via Southampton, at 10 A. M. for PELIGHTM direct, per steamship Southwark, via Antwern delicer, per steamship Southwark, via Antwern delicer, per steamship Southwark, via Antwern delicer, per steamship.